



22 January 2010

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
4/F PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention: **MS. JANET ENCARNACION**  
Head  
Disclosure Department

In compliance with the Revised Disclosure rules of the Exchange, Metro Pacific Investments Corporation ("MPIC") submits SEC-Form 17-C to disclose that First Philippine Holdings Corporation and MPIC have agreed to extend the deadline for the grant of the Call Option to January 29, 2010.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melody M. Del Rosario", with a long horizontal flourish extending to the right.

**MELODY M. DEL ROSARIO**

Assistant Vice President  
Media & Corporate Communications

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **22 January 2010**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**  
.....  
Address of principal office Postal Code
8. **(632) 888-0888**  
Issuer's telephone number, including area code
9. **NA**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>20,128,154,522*</b>

*\*as reported by the stock transfer agent as of 31 December 2010.*

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Items

As disclosed last November 5, 2009, First Philippine Holdings Corporation (“FPHC”) has agreed to grant a call option to Metro Pacific Investments Corporation (“MPIC”) over approximately 74.700 million common shares (the “Shares”) of FPHC in the Manila Electric Company (“Meralco”). The Shares are equivalent to around 6.7% of the total outstanding common shares of Meralco. FPHC and MPIC have agreed to extend the deadline for the grant of the Call Option to January 29, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION  
MPIC or Issuer

22 January 2009  
Date



.....  
JOSE MA. K. LIM  
President & CEO