



PRESSRELEASE

ST. ELIZABETH HOSPITAL IN GENERAL SANTOS CITY PARTNERS WITH METRO PACIFIC

MANILA, Philippines, 5th October 2017 - Metro Pacific Hospital Holdings, Inc. (MPHHI), the healthcare holding company of listed firm Metro Pacific Investments Corporation, completed today its acquisition of 108,350 shares, representing approximately a 54% stake in St. Elizabeth Hospital, Inc. (SEHI), from the prominent and pioneering Veneracion family of General Santos City for P 1,642.04 per share. In the near future, MPHHI may infuse additional capital in SEHI, to expand and improve its facilities and purchase the latest medical equipment, that may increase its ownership to 80%.

SEHI is a 248-bed tertiary level hospital located along Santiago Boulevard corner National Highway in General Santos City. It traces its roots to 1962 when Dr. Jesus C. Veneracion, Sr., fresh from his post-graduate training in General Surgery in St. Elizabeth Hospital in Chicago, Illinois, started a 25-bed hospital, the first in what was then called Dadiangas. From then on, SEHI has continually expanded and upgraded its service capabilities, capped by it being the first health care institution in the region to be ISO 9001:2008 certified.

“Our family is very pleased and excited to partner with MPHHI, the largest private hospital group in the country, and we welcome the Metro Pacific Group to General Santos City.” remarked Antonio ‘Tony’ G. Veneracion, representative of the Veneracion family. “We wanted to work with no less than the biggest and the best in the industry in leapfrogging to the next level of growth for SEHI, which my parents nurtured into the top hospital in the city for the past 55 years. We have seen how MPHHI has not only preserved but enhanced the legacy of all the hospitals in its portfolio and how well they work with their shareholder partners. And so we are very confident that our vision of firmly establishing SEHI as the premier hospital in Region XII will soon be fulfilled.” Tony added.

MPHHI President & CEO Augusto P. Palisoc Jr. commented: “We thank the Veneracion family for allowing us to invest in their hospital, and for their continued active participation in both the board and management of SEHI. Tony has been appointed COO, while siblings Dr. Ronaldo G. Veneracion and Dra. Ma. Helena V. Garcia will continue as Medical Director and Chief of Clinics, respectively. I am also pleased to announce the appointment of one of our senior officers, Mr. Celso Bernard “Oslec” G. Lopez, as President & CEO of SEHI starting today. Oslec, who hails from GenSan himself and has an Executive MBA Degree from the Asian Institute of Management, is currently Special Projects Director of MPHHI. We are confident that with this management team and SEHI’s excellent doctors and staff, **SOCCSKSARGEN** will soon have access to the best and most complete array of healthcare services. SEHI is also our 3rd hospital investment in Mindanao, our own small contribution to the government’s thrust to spur economic development in Southern Philippines.”

SEHI brings to 14 MPHHI’s nationwide portfolio of hospitals. It was a decade ago when the Group first invested in Makati Medical Center. Now it has a bigger footprint nationwide, reaching the southernmost city of the island of Mindanao. MPHHI has 5 other provincial hospitals namely: Davao Doctors Hospital, Riverside Medical Center in Bacolod, Central Luzon Doctors’ Hospital in Tarlac, West Metro Medical Center in Zamboanga, and Sacred Heart Hospital in Malolos, Bulacan. 8 of its hospitals are located in Metro Manila: Makati Medical Center, Asian Hospital, Cardinal Santos Medical Center, Manila Doctors Hospital, De Los Santos Medical Center, Our Lady of Lourdes Hospital, Marikina Valley Medical Center, and Jesus Delgado Memorial Hospital. Completing MPHHI’s healthcare portfolio are 2 healthcare colleges Davao Doctors College and Riverside College in Bacolod, 2 primary care clinics Megaclinic in SM Megamall Ortigas and TopHealth in SM San Lazaro, and a newly built cancer center in joint venture with Lipa Medix in Batangas. MPHHI was built around its Chairman Manuel V. Pangilinan’s vision of bringing quality and affordable healthcare to Filipinos all over the country.

Forward Looking Statements

This press release may contain “forward-looking statements” which are subject to a number of risks and uncertainties that could affect MPIC’s business and results of operations. Although MPIC believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.

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