

# COVER SHEET

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S.E.C. Registration Number

M E T R O P A C I F I C I N V E S T M E N T S  
 C O R P O R A T I O N

( Company's Full Name )

1 0 F M G O B L D G . , L E G A Z P I C O R .  
 D E L A R O S A S T S . M A K A T I C I T Y

( Business Address : No./ Street / City Town / Province )

RICARDO M. PILARES III

Contact Person

888-0888

Company Telephone Number

1 2      3 1

Month      Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 5      1 3

Month      Year  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

**To be accomplished by SEC Personnel concerned**

File Number

LCU

Document I.D.

Cashier

STAMPS



**METRO PACIFIC INVESTMENTS CORPORATION**

5 May 2017

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
3/F PSE Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**SECURITIES & EXCHANGE COMMISSION**

Corporation & Finance Department  
S.E.C. Building, EDSA  
Mandaluyong City

Attention: **MS. JANET A. ENCARNACION**  
Head  
Disclosure Department

**DIR. JUSTINA F. CALLANGAN**  
Corporation & Finance Department

**RE: SEC FORM 17-C**  
**METRO PACIFIC INVESTMENTS CORPORATION ("MPIC") (PSE:MPI)**

Metro Pacific Investments Corporation ("MPIC") submits the attached SEC Form 17-C disclosing the publication of the Notice of Annual Stockholders' Meeting to be held on May 26, 2017 and the Company's compliance with the SEC Advisory dated May 6, 2015 regarding the posting and availability of the Interim Unaudited Financial Statements of the Company.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Pilares III", written over a horizontal line.

**ATTY. RICARDO M. PILARES III**

Assistant Vice President – Legal /  
Compliance Officer



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. **5 May 2017**  
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number **CS200604494**
- 3. BIR Tax Identification No. **244-520-457-000**
- 4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
- 5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
- 6.  (SEC Use Only)  
Industry Classification Code:
- 7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**  
.....  
Address of principal office Postal Code
- 8. **(632) 888-0888**  
Issuer's telephone number, including area code
- 9. **NA**  
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>31,504,178,752*</b>

*\*as reported by the stock transfer agent as of 30 April 2017.*

- 11. Indicate the item numbers reported herein: **Item 9.**

Item 9 (Other items)

We have caused the publication of a Notice of Annual Meeting of Stockholders (“Notice”) on April 24, 2017 in BusinessWorld, a newspaper of general circulation. Also, another publication of the same Notice is scheduled on May 8, 2017 in Manila Standard, another newspaper of general circulation. In compliance with SEC Advisory dated May 6, 2015, the Notice specified that: (i) the Company will post a copy of the Interim Unaudited Financial Statements (IUFS) for the quarter ended March 31, 2017 with Management Discussion and Analysis in the Company’s website no later than May 16, 2017 (i.e. at least five calendar days before the AGM); (ii) the Company will provide a hard copy of the IUFS upon the written request of any shareholder as soon as available but in no case later than May 16, 2017; and in case the request is made at a later date, we will provide a copy the soonest possible time. Please see attached copy of the notices abovementioned.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC INVESTMENTS CORPORATION**  
MPIC or Issuer

**5 May 2017**  
Date



.....  
**RICARDO M. PILARES III**  
Assistant Vice President - Legal/ Compliance Officer

By Ian Nicolas P. Cigaral  
Reporter

PEACEFUL RESOLUTION of maritime disputes, counterterrorism, common market, and implications of protectionism under the US administration of President Donald J. Trump — these topics likely form the agenda of the Association of South East Asian Nations (ASEAN) Summit in Manila this week, analysts said.

Last year's ASEAN summit yielded no concrete stance on regional security, bolstering belief that the 50-year-old bloc's "centrality" is weakening.

The pressure is now on the Philippines on where it will bring the discussion from there as its current annual host, marking its chairmanship this week and in November this year.

The 30th ASEAN Summit is the first of two leaders-level meetings that the Philippines will con-

vene this year. This will happen on April 26 to 28, Wednesday to Friday.

The second one, the 31st ASEAN Summit and Related Summits, will be held in November, together with ASEAN's dialogue partners such as Australia, China, India, Japan, New Zealand, the Republic of Korea, Russia and the US.

The US is seen to play a keener role in ASEAN this year, going by recent remarks by Malacañang and US Vice-President Michael C. Pence about Mr. Trump's attendance in the November meetings.

"The relationship between the United States and ASEAN is a strategic partnership. And under President Trump's leadership, the United States is already taking steps to strengthen our partnership with ASEAN and deepen our friendship," Mr. Pence said.

Meanwhile, documents for the upcoming meetings are "still



in process" and being discussed "internally," ASEAN 2017 Director-General for Operations Marciano A. Paynor, Jr. said in a press briefing at the Palace last week.

According to analysts, one of the legally binding documents likely to come out from the ASEAN meetings is the Code of Conduct (CoC) on the peaceful resolution of maritime disputes, especially the South China Sea (SCS) row.

"I have high expectations that ASEAN may have agreements

on the integration, counterterrorism, code of conduct in the SCS, and tighter regional unity," Ramon C. Casiple, executive director of the Institute for Political and Electoral Reform, said in a text message.

"The issues of a common market, ISIS terrorism, negotiation on SCS, and ASEAN future course should be tackled," Mr. Casiple added.

For his part, foreign policy expert Richard J. Heydarian from the De La Salle University said that although he sees the CoC crafted before yearend, he is "sure" it will have "no direct attribution to the arbitration case of the Philippines."

The arbitration case refers to the ruling of a United Nations-backed tribunal last year that rejected Beijing's maritime claims on the South China Sea.

"From what I know through my contact at a highest level, it seems that the code of conduct will most likely be finalized by the

end of this year," Mr. Heydarian said, noting China's recent efforts in pushing for the creation of the CoC.

"The discussion on the Code of Conduct has been extremely encouraging. Even countries that are [initially] suspicious of it are apparently contributing to its finalization," he added.

Meanwhile, a "multilateral" approach in combating the threat of terrorism in the region as well as infrastructure connectivity and more economic interaction are also seen to be taken up by ASEAN leaders, Mr. Heydarian said.

Also sought for comment, University of Asia and the Pacific senior economist Cid L. Terosa said he expects ASEAN leaders to "firm up their resolve to implement economic and political agreements."

"They need to tackle economic issues related to policy directions of the Trump administration, globalization, in integration,

and economic sovereignty over disputed territorial waters," Mr. Terosa also said.

Protectionist policies in Mr. Trump's presidency could weigh on the Philippines' growth momentum, analysts at Nomura Global Research said last year, citing potential "disruptions" of both external trade and domestic demand.

The Philippines' chairmanship of the ASEAN Summit coincides with the regional bloc's 50th anniversary after founding member-states Indonesia, Malaysia, the Philippines, Singapore and Thailand organized the group in August 1967, amid the shadow of the revitalized communist movement in China at the time.

The Philippines last hosted the summit 10 years ago in Cebu.

Other member-states of the ASEAN include Brunei, Cambodia, Indonesia, Lao, Malaysia, Myanmar, Thailand, and Vietnam.

## Duterte threatens anew communists, Abu Sayyaf: You want me to be an animal?

DESPITE OPTIMISM among his officials about the peace negotiations with the communist underground, President Rodrigo R. Duterte on Sunday lashed out anew at the communists as well as the terrorist group Abu Sayyaf, saying he could act like "an animal" just like them.

"If you want me to be an animal, *sanay ako dyan* (I'm used to that). *Pareho lang tayo* (We're just the same). *Kainin pa kita sa harap ko bigyan mo lang ako ng suka at asin* (I can even eat you alive, just give me salt and vinegar)," went Mr. Duterte's remarks at the opening of the 60th Palarong Pambansa in San Jose de Buenavista, Antique, the first time the province hosted the annual sports event.

"I told the military *wag kayo matulog hanapin at patayin niyo* (don't sleep, find them and kill them). I want them dead, *Wag mo ibigay sa kin ng buhay* (Don't give them to me alive)," Mr. Duterte said of the military operation against the Abu Sayyaf in the Visayan island-province of Bohol, on the heels of a foiled attack by the terrorists last April 11.

Of the communists, Mr. Duterte said: "*Di na kayo nahiya sa sarili niyo* (Aren't you ashamed of yourselves)?"

But in a seminar last weekend by the Center for Media Freedom and Responsibility (CMFR), some of the participants expressed optimism about the government's intermittent peace negotiations with the

communist network of the Communist Party of the Philippines-New People's Army-National Democratic Front (CPP-NPA-NDF).

International Alert Philippines Country Manager Francisco J. Lara, Jr. said the cease-fire has led to an environment that allows "indigenous people and businessmen to return." To be sure, the truce was terminated last February but both sides are continuing the negotiations.

Mr. Lara heads the government's cease-fire committee on the peace talks with the NDF. His group has been monitoring the peace process and collecting data from 2011 to gauge the impact of the negotiations in Mindanao.

International Alert is in the process of finalizing its 2016 report, which would reflect the last six months of the Aquino administration and the first six months of the Duterte administration.

"We want to create a situation that's more conducive to the talks," Mr. Lara told the seminar, as he noted: "In the past it was only the peace panel negotiating, now the military is joining us."

Sought for comment, Mindanao Business Council President Vicente T. Lao said in a text message: "Businesses have returned to their area of operation because the government [has] provided more protection to business since the President has mandated that the extortion activities of the NPA must stop."

"We are happy that the government is seriously pursuing the peace process with a strong military component," Mr. Lao added. "Sometimes you need to carry a big stick into a negotiation, if not the other side will not take you seriously. I think the government is on the right track and we will finally attain the lasting peace that we all long for."

Also sought for comment, Presidential Adviser on the Peace Process Jesus G. Dureza said in a separate text message: "That is exactly what ultimately the peace settlement will bring us all together — a climate of sustainable peace and development. And we are getting there one step at a time."

"It becomes clearer to the peace panel what his marching orders are," Mr. Lara said of Mr. Duterte's recent remarks on the peace talks before last Sunday. "There are things that he keep repeating, so with certainty you know that that's going to be a part of the negotiations, and this gets transmitted to the other side immediately. They can prepare."

For his part, International Alert consultant Rene Navata, himself a former CPP member, said: "I have no doubt the inner core of the CPP is sincere."

Mr. Duterte also called for the revitalization of the Reserve Officer Training Corps (ROTC). Otherwise, he said he will "create a law" requiring Filipinos to undergo military training. — Lucia Edua P. Guzman, with Ian Nicolas P. Cigaral

## Ombudsman takes fertilizer-scam plunder case against Bolante et al. to high court

By Raynan F. Javill Reporter

THE Office of the Ombudsman continues to pursue before the Supreme Court (SC) the plunder case against former agriculture undersecretary Jocelyn "Joc-Joe" I. Bolante in connection with the P723-million fertilizer fund scam.

The Office of the Special Prosecutor on March 27 filed a 31-page petition for review on certiorari, asking the high court to look into a Nov. 28, 2016 decision by the Sandiganbayan, affirmed in February this year, junking the plunder case against Mr. Bolante. The prosecutors said the graft court committed "grave and reversible error" in applying "higher quantum of proof" during the period of determination of probable cause.

To recall, the Sandiganbayan Special Second Division cleared Mr. Bolante and his co-assused in the

Jose B. Barredo, Jr. was turned into a state witness.

The prosecution said in its petition that the anti-graft court used a "higher" threshold in determining if the plunder case against Mr. Bolante has probable cause.

"[T]here is no dispute that the Honorable Sandiganbayan applied a threshold or evidence...higher than probable cause during the stage of judicial determination of probable cause for the purpose of issuance of warrants of arrest against respondents," the petition read.

The prosecutors said the anti-graft court used the phrase "at the very least, prima facie evidence" in its decision, which is "higher" than and "different" from probable cause.

The Ombudsman said the prima facie evidence, if left unexplained or unchallenged, could lead to the conviction of the accused, whereas probable cause, "even if unex-

fended its use of "at the very least, prima facie evidence" and not probable cause with these bold but erroneous pronouncements in the assailed resolution," the Ombudsman said.

The State prosecutors also argued that the Rules of Court do not state that a judge may junk the case "if the evidence on record clearly fails to establish prima facie evidence or any other quantum of proof that is higher than probable cause."

The Ombudsman maintained that the evidence on record "clearly establishes" probable cause, as it asked the SC to grant its petition and reverse and set aside the graft court's decision last November.

Mr. Bolante and his co-accused, former agriculture secretary Luis Ramon "Cito" P. Lorenzo, Jr., former agriculture assistant secretary Ibarra Trinidad C. Poliquit, and private indi-

**METRO PACIFIC INVESTMENTS CORPORATION**

**NOTICE OF ANNUAL MEETING OF STOCKHOLDERS**

Please be advised that the Annual Meeting of the stockholders of METRO PACIFIC INVESTMENTS CORPORATION will be held on Friday, 26th day of May 2017, 11 a.m. at The Grand Ballroom C, Shangri-La at the Fort, 30th Street cor. 5th Avenue, Bonifacio Global City, Taguig City, Philippines for the following purposes:

- Call to Order
- Certification of Notice and Quorum
- Approval of the Minutes of the Annual Meeting of Stockholders held on May 27, 2016
- Report of the President and Chief Executive Officer
- Approval of the 2016 Audited Financial Statements
- Re-election of the Members of the Board of Directors and Management for the year 2016
- Election of the Directors for the ensuing year
- Appointment of External Auditor of the Company for the year 2017
- Other business that may properly be brought before the meeting
- Adjournment

Minutes of the 2016 Annual Meeting of Stockholders is available at the website of the Company, www.mpic.com.ph and will be distributed to all stockholders as of record date along with the Information Statement.

The Board of Directors has fixed the close of business on the 13th day of April 2017, as the record date for the determination of stockholders entitled to notice of and to vote at the Annual Stockholders Meeting.

In compliance with the SEC Adviser dated May 6, 2016, a copy of the Interim Unaudited Financial Statements of the Company as of and for the quarter ended March 31, 2017, with Management Discussion and Analysis shall be posted in the website of the Company [www.mpic.com.ph](http://www.mpic.com.ph) or before May 16, 2017. A hard copy of the same interim Unaudited Financial Statements will be provided to any requesting shareholder, free of charge, as soon as said Interim Unaudited Financial Statements becomes available but in no case later than May 16, 2017.

Very truly yours,

ANTONIA PILAZO  
Corporate Secretary  
Makab City

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INCREASE YOUR BUSINESS INTELLIGENCE

**TODAY'S WEATHER FORECAST**  
APRIL 24, 2017 | MONDAY

WEATHER FORECAST	APR 24 TUE	APR 25 WED
METRO MANILA	25°C - 31°C	25°C - 31°C
TUGUEGARAO	24°C - 30°C	24°C - 30°C
LAOAG	24°C - 30°C	24°C - 30°C
BAGUIO	18°C - 24°C	18°C - 24°C
SBMA/CLARK	25°C - 31°C	25°C - 31°C
TAGAYTAY	25°C - 31°C	25°C - 31°C
MEIRO MANILA	25°C - 31°C	25°C - 31°C
LEGAZPI	25°C - 31°C	25°C - 31°C
PUERTO PRINCESA	25°C - 31°C	25°C - 31°C
ILOILO/BACOLOD	25°C - 31°C	25°C - 31°C
METRO CEBU	25°C - 31°C	25°C - 31°C
TACLOBAN	25°C - 31°C	25°C - 31°C
CAGAYAN DE ORO	25°C - 31°C	25°C - 31°C
CAGAYAN DE ORO	25°C - 31°C	25°C - 31°C
METRO DAVAO	25°C - 31°C	25°C - 31°C
SAMBANGA	25°C - 31°C	25°C - 31°C
ZAMBOANGA CITY	25°C - 31°C	25°C - 31°C
METRO DAVAO	25°C - 31°C	25°C - 31°C

SUNRISE: 5:37 AM | SUNSET: 6:12 PM | MOONRISE: 3:45 AM | MOONSET: 4:05 PM

FAST MOON | NEW MOON | LOW TIDE | HIGH TIDE