



METRO PACIFIC INVESTMENTS CORPORATION

22 January 2014

SECURITIES & EXCHANGE COMMISSION

Corporation & Finance Department
S.E.C. Building, EDSA
Mandaluyong City

PHILIPPINE STOCK EXCHANGE

Disclosure Department
3/F PSE Plaza, Ayala Triangle
Ayala Avenue
Makati City

Attention: **DIR. JUSTINA F. CALLANGAN**
Corporation & Finance Department

MS. JANET A. ENCARNACION
Head
Disclosure Department

RE: SEC FORM 17-C
METRO PACIFIC INVESTMENTS CORPORATION ("MPIC") (PSE:MPI)

In compliance with the Revised Disclosure rules of the Exchange, Metro Pacific Investments Corporation submits the attached SEC-Form 17-C.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melody M. Del Rosario", written over a horizontal line.

MELODY M. DEL ROSARIO

Corporate Information Officer
PR & Corporate Communications

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **22 January 2014**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
.....
Address of principal office Postal Code
8. **(632) 888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	26,025,973,752*

*as reported by the stock transfer agent as of 31 December 2013.

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Items

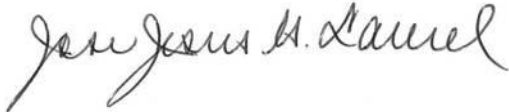
Please see attached PSE Form 4 -22 regarding the execution of the joint venture agreement between Metro Pacific Tollways Development Corporation, a subsidiary of Metro Pacific Investments Corporation (thru Metro Pacific Tollways Corporation), and Philippine National Construction Corporation (PNCC) with respect to the implementation of the Segment 10.2 under the Manila North Tollways Corporation's (MNTC) North Luzon Expressway (NLEX) Concession.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

22 January 2014
Date



.....
JOSE JESUS G. LAUREL
General Counsel/Vice President - Legal
Compliance Officer

**Metro Pacific Investments Corporation
MPI**

PSE Disclosure Form 4-22 - Joint Ventures*References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

1. Subject of the Disclosure
Execution of the joint venture agreement between Metro Pacific Tollways Development Corporation, a subsidiary of Metro Pacific Investments Corporation (thru Metro Pacific Tollways Corporation), and Philippine National Construction Corporation (PNCC) with respect to the implementation of the Segment 10.2 under the Manila North Tollways Corporation's (MNTC) North Luzon Expressway (NLEX) Concession.
2. Background/Description of the Disclosure Segment 10.2 is an 8 kilometer road that will connect to the Harbor Link of NLEX and South Luzon Expressway. Segment 10.2 and the Harbor Link will be collectively called the NLEX Metro Expressway Link Project.
3. Date of Approval by Board of Directors The approval to enter into a JVA with PNCC has been approved by the MPTDC BOD last November 4, 2013
4. Date of Approval by Stockholders, if applicable N/A
5. Description and nature of the transaction including the timetable for implementation, and related regulatory requirements A joint investment proposal for Segment 10.2 has been submitted to the Toll Regulatory Board for approval. Construction is projected to start on July 2014.
6. Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction The execution of the JVA is expected to facilitate the ability of MPTDC to proceed with, and implement, the Metro Expressway Link Project.

Terms and conditions of the joint venture:

- a) Amount of investment and/or interest by the parties involved
Total Project Cost of P18 billion
- b) Provisions on profit-sharing, arrangements on management and operations
PNCC will get a 6% revenue share from the Project
- c) Conditions precedent to closing of transaction, if any NA
- d) Other salient features of the joint venture agreement NA

Identity and/or corporate background of the parties to the transaction, including the following:

Name	Nature of Business	Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates
Metro Pacific Tollways Development Corporation	Toll road holding company	Tollroad holding Company of MPI
Manila North Tollways Corporation	Toll road holding company	A 71% owned subsidiary of MPTDC

Effect(s) on the business, financial condition and operations of the Issuer, if any:

Expansion of the Issuer's toll road portfolio

Other Relevant Information:

NA