

MPIC BOARD OF DIRECTORS SELF-ASSESSMENT QUESTIONNAIRE

This self-assessment questionnaire is a tool to evaluate and elevate the performance of the Board of Directors and its individual members. The questionnaire is designed to help the board identify areas for attention so as to contribute to its own development. Please read each statement below and encircle the number that best reflects your opinion for each item.

- 1 - Strongly agree
- 2 - Agree
- 3 - Neutral
- 4 - Disagree
- 5 - Strongly disagree

BOARD RESPONSIBILITIES

1. The Board demonstrates commitment to good corporate governance and oversees the Company's operation to ensure that the same is in accordance with highest ethical standards and in harmony with applicable laws, regulations and policies.	1	2	3	4	5
2. The Board is vigilant with the management of enterprise-wide risks and ensures that the Company has appropriate policies and procedures to effectively identify, monitor and mitigate these risks.	1	2	3	4	5
3. The Board responsibly and regularly monitors and approves the Company's financial statements including income statement, balance sheet and cash flows. The Board ensures that financial statements filed with regulatory authorities and released to the public represent an accurate, fair and true picture of the company's financial standing.	1	2	3	4	5
4. The Board reviews and approves an annual capital and operating budget and effectively monitors performance against budget throughout the year and ensures corrective action if negative variances occur.	1	2	3	4	5
5. The Board regularly takes into account the interests of minority shareholders along with the interests of all shareholder groups in every decision making process and all corporate undertakings.	1	2	3	4	5

BOARD PROCESSES

1. Each member of the Board is given, in a timely manner, complete and relevant information and background materials for each item in the agenda to be discussed in every meeting.	1	2	3	4	5
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2. Board members regularly attend to all Board and committee meetings and generally come adequately informed of the agenda and well prepared on the issues to be discussed. Attendance at board and committee meetings is 75% or more on a regular basis.	1	2	3	4	5
3. Board and Committee agendas are practical and realistic in terms of breadth and scope of topics to be discussed given the time available and are effectively managed in accordance with the relative importance of each topic for consideration.	1	2	3	4	5
4. Board meetings are conducted in a manner that ensures open and truthful communication, meaningful participation and timely resolution of issues. Each member of the Board exercises independent judgment in making a stand for a particular issue.	1	2	3	4	5
5. Board committees are well organized and contribute to the effectiveness of the Board. Each committee renders valuable aid in accordance with their particular area of expertise.	1	2	3	4	5

INDIVIDUAL BOARD MEMBERS

1. As a member of the Board, I understand the vision, mission, values and strategies of the Company and I am aware of the function and role that I need to play as a Board member.	1	2	3	4	5
2. As a member of the Board, I am aware and I fully comprehend the by-laws and governing principles and policies of the Company and I keep myself updated on the latest standard and best practices in corporate governance.	1	2	3	4	5
3. As a member of the Board, I consciously and deliberately avoid engaging in any transaction or situation where a potential conflict of interests with the Company exists and if such a potential conflict appears, I immediately disclose the situation to the rest of the Board.	1	2	3	4	5
4. As a member of the Board, I regularly and actively participate in discussions with independence and objectivity and an open mind for differing opinions of other members.	1	2	3	4	5
5. I actively challenge the opinions of others in the course of discussion and issue resolution but I completely support the decisions of the Board once they are made even if I do not fully agree with the decision.	1	2	3	4	5

MANAGEMENT RELATIONSHIP

1. The Board and CEO are clear on their respective roles and functions as well as the role of other management staff. There is a clear understanding of where the role of the Board ends and where that of the CEO/management begins.	1	2	3	4	5
2. The Board consistently challenges the CEO/management in order to understand and attend to the businesses better and to drive improvements in the Company's performance.	1	2	3	4	5
3. The Board has established appropriate and clear threshold limit and boundaries for Board or committee involvement in major business policies or decisions.	1	2	3	4	5
4. The Board ensures that an appropriate system of incentives is in place which sets down guidelines on how to distinguish and reward performers from non-performers.	1	2	3	4	5
5. The Board conducts a review of the CEO's performance and ensures that the performance objectives of the management is attune and in furtherance of the stated and agreed corporate goals.	1	2	3	4	5

Using the following definitions of levels of performance, please encircle the level that corresponds to your perception or evaluation of the Board's general performance.

Excellent	Performance is clearly outstanding and superior – it far exceeds standards or expectation.
Good	Performance generally meets or exceeds standards or expectations.
Satisfactory	Performance is adequate.
Needs Improvement	Fails to meet expectations.

NAME: _____

SIGNATURE: _____

DATE: _____