



**METRO PACIFIC INVESTMENTS CORPORATION**

24 June 2014

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
3/F PSE Plaza, Ayala Triangle  
Ayala Avenue  
Makati City

**SECURITIES & EXCHANGE COMMISSION**

Corporation & Finance Department  
S.E.C. Building, EDSA  
Mandaluyong City

Attention: **MS. JANET A. ENCARNACION**  
Head  
Disclosure Department

**DIR. JUSTINA F. CALLANGAN**  
Corporation & Finance Department

**RE: SEC FORM 17-C**  
**METRO PACIFIC INVESTMENTS CORPORATION ("MPIC") (PSE:MPI)**

In compliance with the Revised Disclosure rules of the Exchange, Metro Pacific Investments Corporation ("Company") submits the attached SEC-Form 17-C.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melody M. Del Rosario", with a large, stylized flourish at the end.

**MELODY M. DEL ROSARIO**

Corporate Information Officer  
PR & Corporate Communications

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **24 June 2014**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**  
.....  
Address of principal office Postal Code
8. **(632) 888-0888**  
Issuer's telephone number, including area code
9. **NA**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>26,039,083,752*</b>

*\*as reported by the stock transfer agent as of 31 May 2014.*

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Items

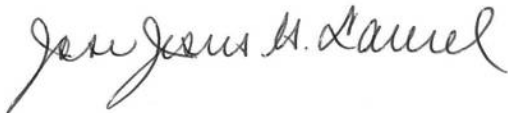
Please see attached press release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION  
MPIC or Issuer

24 June 2014  
Date



.....  
JOSE JESUS G. LAUREL  
General Counsel/Vice President - Legal  
Compliance Officer



## PRESSRELEASE

# MPIC takes 5% direct shareholding in Meralco through acquisition from Beacon Electric

**MANILA, Philippines, 24 June 2014 – Metro Pacific Investments Corporation (“MPIC”)** today announced that Beacon Electric Asset Holdings Inc. (“Beacon”), a special purpose company jointly owned by MPIC and PLDT Communications and Energy Ventures (“PCEV”), will sell 56.35 million shares, comprising approximately 5%, in Manila Electric Company (“Meralco”), to MPIC at a price of P235 per share for an aggregate consideration of P13.24 billion. The consideration payable by MPIC to Beacon will be settled as to P3.0 billion immediately and the balance on or before February 2015. MPIC will receive a dividend from Beacon at the same time as it settles payments for this transaction such that MPIC’s net cash investment in the transaction will be P6.6 billion, which MPIC will fund from internal sources.

Upon completion MPIC will own 5% in Meralco directly and through Beacon a further 22.48% thereby taking its effective interest in Meralco to 27.48%; PCEV’s interest in Meralco will be reduced to an effective interest of 22.48%. There will be no change in the aggregate interest of MPIC and Beacon in Meralco which remains at 49.96%.

MPIC is also investing P4.5 billion to increase its shareholding in the Don Muang Tollway (“DMT”) in Bangkok to 29.45% as previously announced. Furthermore MPIC anticipates investing up to P8.5 billion in equity and shareholder loans, over a five-year period, in respect of its current 55% interest in the Light Rail Manila consortium which was the sole bidder for the Government’s LRT1 maintenance and track extension.

Jose Ma. K. Lim, CEO of MPIC commented, “The deepening of our investment in Meralco is reflective of our expectation of growth in this business, especially from much needed power generation in Luzon. MPIC retains its partnership with PCEV for holding most of our investment in Meralco while increasing committee participation in the business as a result of our direct holding.” Lim went on to say “MPIC’s aggregate cash investment in Meralco, DMT and the LRT1 for these transactions will total some P19.6 billion albeit the LRT1 investment is spread over a number of years. Through a combination of our previously announced hospitals group dilution/sell down, cash in hand and borrowings we are able to fund these investments on our existing capital base.”

As this is a related party transaction, the PLDT and PCEV directors who are also on MPIC's board took no part in the discussion at the MPIC Board meeting which decided on the purchase and sale. The transaction has also been reviewed by MPIC's Audit and Risk Management Committee (ARMC) in accordance with MPIC's ARMC Charter and Code of Corporate Governance.

Meralco is the biggest electricity distributor in the Philippines. PCEV is a holding company whose primary asset is its holding in Meralco, now held indirectly through Beacon, while MPIC is the Philippines' largest infrastructure investment management and holding company.

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**For further information please contact:**

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