



**METRO PACIFIC INVESTMENTS CORPORATION**

23 April 2015

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
3/F PSE Plaza, Ayala Triangle  
Ayala Avenue  
Makati City

**SECURITIES & EXCHANGE COMMISSION**

Corporation & Finance Department  
S.E.C. Building, EDSA  
Mandaluyong City

Attention: **MS. JANET A. ENCARNACION**  
Head  
Disclosure Department

**DIR. JUSTINA F. CALLANGAN**  
Corporation & Finance Department

**RE: SEC FORM 17-C**  
**METRO PACIFIC INVESTMENTS CORPORATION ("MPIC") (PSE:MPI)**

In compliance with the Revised Disclosure rules of the Exchange, Metro Pacific Investments Corporation ("MPIC") submits the attached SEC-Form 17-C.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melody M. Del Rosario", with a long horizontal flourish extending to the right.

**MELODY M. DEL ROSARIO**

Corporate Information Officer  
PR & Corporate Communications

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **23 April 2015**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**  
.....  
Address of principal office Postal Code
8. **(632) 888-0888**  
Issuer's telephone number, including area code
9. **NA**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>26,045,170,752*</b>

*\*as of 3 December 2014.*

11. Indicate the item numbers reported herein: **Item 9.**

Item 9. Other Items

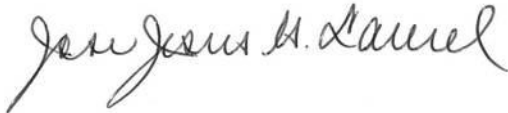
Please see attached PSE Form 4-30.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC INVESTMENTS CORPORATION**  
MPIC or Issuer

**5 January 2015**  
Date



.....  
**JOSE JESUS G. LAUREL**  
**General Counsel/Vice President - Legal and Compliance/**  
**Corporate Governance Officer**

**Metro Pacific Investments Corporation  
MPI**

---

**PSE Disclosure Form 4-30 - Material Information/Transactions**

***References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules***

---

**1. Subject of the Disclosure**

MWSS Partial Implementation of Final Award

**2. Background/Description of the Disclosure**

After more than three months from receipt of the Appeals Panel's final award (the "Final Award"), Maynilad finally received from the MWSS Regulatory Office ("RO") on 21 April 2015, copies of resolutions from the RO and the MWSS Board of Trustees (collectively, the "Resolutions") directing Maynilad to implement a tariff adjustment of P0.64/cu.m. which, net of the P1.00 CERA, actually translates to a tariff adjustment of negative P0.36/cu.m. This is very different from the P3.06/cu.m. tariff adjustment, net of CERA, to which Maynilad is entitled, pursuant to the Final Award which the Appeals Panel issued on 29 December 2014.

According to the Resolutions, the MWSS and RO will now "have the issue on the recoverability of corporate income tax, along with its underlying issue pertaining to public utilities, finally resolved in a court of law." This, despite the express provision in the Concession Agreement that any decision or award of the Appeals Panel is final and binding on the parties, and the express waiver in the Concession Agreement of the parties' right to appeal any such decision or award.

For being contrary to the Final Award as well as the provisions of the Concession Agreement, Maynilad will not implement the Resolutions. Maynilad is considering all its options before it reverts to the MWSS on the tariff that it will implement. It will, however, continue to pursue its claim against the Undertaking of the Philippine Republic, including bringing the Philippine Republic to international arbitration in Singapore.

**3. Other Relevant Information**

NA