

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 22, 2019
2. SEC Identification Number
CS200604494
3. BIR Tax Identification No.
244-520-457-000
4. Exact name of issuer as specified in its charter
Metro Pacific Investments Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
10th Floor, MGO Building. Legazpi cor. Dela Rosa Streets, Legazpi Village, Makati City
Postal Code
0721
8. Issuer's telephone number, including area code
(632) 888-0888
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares of Stock	31,519,848,752

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Metro Pacific Investments Corporation

MPI

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Reports

Source	philSTAR.com and businessmirror.com.ph
Subject of News Report	"Maynilad may face fines over water interruptions" and "Maynilad: No basis for MWSS penalty"
Date of Publication	May 22, 2019

Clarification of News Report

We write with respect to the attached news article entitled “Maynilad may face fines over water interruptions” posted in philSTAR.com on May 22, 2019. The article reported in part that:

“MANILA, Philippines — Maynilad Water Services Inc. may face penalties over the two-week supply interruption this month amid the quality of water in Laguna de Bay, an official said yesterday.

The Metropolitan Waterworks and Sewerage System (MWSS) Regulatory Office has issued a notice of service obligation failure to Maynilad for failing to meet its service obligations as indicated under the concession agreement.

‘We are giving them five days to issue an explanation as to why they should not be penalized under the agreement,’ MWSS chief regulator Patrick Ty said in a briefing yesterday.

‘They may be facing penalties which may be equivalent to rebates and the amount is dependent on the affected areas and the level of severity. We still have to check how many accounts were affected,’ he added.

...”

We also write in connection with the news article entitled “Maynilad: No basis for MWSS penalty” posted in businessmirror.com.ph on May 22, 2019, which reported in part that:

“The Maynilad Water Services, Inc. (Maynilad) said the financial penalty slapped by Metropolitan Waterworks and Sewerage Services (MWSS) against the company for the water-service interruption caused by the algal bloom in Laguna de Bay has no basis.

Maynilad issued the statement after it received a notice of service obligation failure on Monday from the MWSS Regulatory Office. This was in relation to the service interruption due to the algal bloom in Laguna de Bay, and the company was given five days to respond.

‘We believe there is no basis for the imposition of the penalty, as the service interruption did not last for 15 days and only affected 12 percent of Maynilad’s customer base,’ Maynilad said in a text message to the media.

...”

We confirm the information contained in the above-quoted news articles. Maynilad is of the position that there is no basis in the imposition of penalty, as the service interruption did not last for 15 days and affected only 12% of Maynilad’s customer base. Furthermore, Maynilad noted that in order to mitigate the impact of the emergency service interruption, Maynilad immediately implemented rotational supply interruptions and also deployed mobile water tankers and stationary water tanks, while at the same time intensifying treatment interventions to address the challenging raw water quality.

We hope to have clarified the quoted news article in the interest of the trading participants and the investing public.

Other Relevant Information

None.

Filed on behalf by:

Name	RICARDO III PILARES
Designation	GROUP LEGAL COUNSEL