



METRO PACIFIC INVESTMENTS CORPORATION

21 May 2021

PHILIPPINE STOCK EXCHANGE

PSE TOWER

28th Street corner 5th Avenue

BGC, Taguig City

SECURITIES & EXCHANGE COMMISSION

G/F Secretariat Building

PICC Complex, Roxas Boulevard

Manila, 1307

Attention: **MR. JOSE VALERIANO B. ZUÑO**
OIC – HEAD, Disclosure Department

DIR. VICENTE GRACIANO P. FELIZMENIO, JR.
Markets and Securities Regulation Department

RE: SEC FORM 17-C
METRO PACIFIC INVESTMENTS CORPORATION (“MPIC”)

Metro Pacific Investments Corporation (“Company”) submits the attached SEC Form 17-C disclosing the signing of the Revised Concessionaire Agreement.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Pilares III".

RICARDO M. PILARES III

Vice President – Legal/Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **21 May 2021**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
.....
Address of principal office Postal Code 0721
8. **(632) 8888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	30,668,798,752*

**as reported by the stock transfer agent as of 20 May 2021.*

11. Indicate the item numbers reported herein: **Item 9.**

Item 9. Other Items

Maynilad Water Services, Inc. (“Maynilad”) (a subsidiary of Metro Pacific Investments Corporation or “MPIC”) and Metropolitan Waterworks and Sewerage System (“MWSS”) signed on May 18, 2021 the RCA that will govern the provision by Maynilad of water and wastewater services in the West Zone of the MWSS Service Area upon its effectivity.

Among the highlights of the RCA are the following:

1. Confirmation of the continuation of the concession period until July 31, 2037;
2. Imposition of a tariff freeze until 31 December 2022;
3. Removal of Corporate Income Tax from among Maynilad’s recoverable expenditures as well as the Foreign Currency Differential Adjustment;
4. Capping of the annual inflation factor to 2/3 of the Consumer Price Index;
5. Imposition of rate caps for water and sewerage services to 1.3x and 1.5x, respectively, of the previous standard rate;
6. Removal from the Republic of the Philippine’s (“RoP”) Letter of Undertaking of the non-interference of the Government in the rate-setting process, and the limitation of the RoP’s financial guarantees to cover only those loans and contracts that are existing as of the signing of the RCA;
7. Replacement of the market-driven Appropriate Discount Rate with a 12% fixed nominal discount rate; and
8. Retention of the rate rebasing mechanism where, subject to the rate caps in item 5 above, the rates for the provision of water and wastewater services will be set at a level that will allow Maynilad to recover, over the term of the concession, expenditures efficiently and prudently incurred and to earn a reasonable rate of return.

A copy of the RCA will be made available in Maynilad’s website, in the interest of transparency and for the information of all the relevant stakeholders.

The principal shareholders of Maynilad include MPIC (52.80%), DMCI Holdings, Inc. (25.24%) and Marubeni Corporation (20.00%).

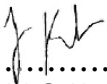
The filed PSE Disclosure Form 4-30 (Material Information/Transactions) is attached herewith as Annex “A”.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

21 May 2021
Date


.....
RICARDO M. PILARES III
Vice President - Legal/Compliance Officer

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 19, 2021
2. SEC Identification Number
CS200604494
3. BIR Tax Identification No.
244-520-457-000
4. Exact name of issuer as specified in its charter
Metro Pacific Investments Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
10th Floor, MGO Building, Legazpi cor. de la Rosa Streets, Legazpi Village, Makati City
Postal Code
0721
8. Issuer's telephone number, including area code
(632) 88880888
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares of Stock	30,668,798,752

11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Metro Pacific Investments Corporation

MPI

PSE Disclosure Form 4-30 - Material Information/Transactions

References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Maynilad signs a Revised Concession Agreement (“RCA”) with the MWSS

Background/Description of the Disclosure

Maynilad Water Services, Inc. (“Maynilad”) (a subsidiary of Metro Pacific Investments Corporation or “MPIC”) and Metropolitan Waterworks and Sewerage System (“MWSS”) signed on May 18, 2021 the RCA that will govern the provision by Maynilad of water and wastewater services in the West Zone of the MWSS Service Area upon its effectivity.

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Other Relevant Information

None.

Mary Adelaine S. Reyes

From: ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>
Sent: Friday, May 21, 2021 2:43 PM
To: MPIC Compliance
Subject: Re: CGFD_Metro Pacific Investments Corporation_SEC Form 17-C_21May2021

*****This is an External Email. Please be cautious in opening links even if it's from a trusted contact.*****

Dear Customer,

SUCCESSFULLY ACCEPTED
(subject to verification and review of the quality of the attached document)

Thank you.

SEC ICTD.