



**METRO PACIFIC INVESTMENTS CORPORATION**

11 January 2022

**PHILIPPINE STOCK EXCHANGE**

PSE TOWER

28<sup>th</sup> Street corner 5<sup>th</sup> Avenue

BGC, Taguig City

**SECURITIES & EXCHANGE COMMISSION**

G/F Secretariat Building

PICC Complex, Roxas Boulevard

Manila, 1307

Attention: **MR. JOSE VALERIANO B. ZUÑO**  
OIC – HEAD, Disclosure Department

**DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**  
Markets and Securities Regulation Department

**RE: SEC FORM 17-C**  
**METRO PACIFIC INVESTMENTS CORPORATION (“MPIC”)**

Metro Pacific Investments Corporation (“Company”) submits the attached SEC Form 17-C announcing the grant of a 25-year franchise to Maynilad Water Services, Inc.

Thank you.

Very truly yours,

  
**RICARDO M. PILARES III**  
Vice President – Legal/Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **11 January 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**  
.....  
Address of principal office Postal Code 0721
8. **(632) 8888-0888**  
Issuer's telephone number, including area code
9. **NA**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>30,070,247,752*</b>

*\*as reported by the stock transfer agent as of 11 January 2022.*

11. Indicate the item numbers reported herein: **Item 9.**

## Item 9. Other Items

Metro Pacific Investments Corporation (“MPIC”) has been notified of the publication in the Official Gazette on 7 January 2022 of RA 11600 which grants MPIC’s subsidiary, Maynilad Water Services, Inc. (“Maynilad”) a 25-year franchise to “establish, operate and maintain a waterworks system and sewerage and sanitation services in the West Zone Service Area of Metro Manila and Province of Cavite.” RA 11600 affirms Maynilad’s authority to provide waterworks system and sewerage and sanitation services in the West Zone Service Area of Metro Manila and the Province of Cavite.

Aside from the grant of a 25-year franchise to Maynilad, the other highlights of RA 11600 include the following:

- (i) The grant of authority to the MWSS to amend Maynilad’s Revised Concession Agreement (“RCA”) to extend its term (i.e. 2037) to coincide with the term of the franchise. In addition, the RCA shall also act as the Certificate of Public Convenience and Necessity of Maynilad for the operation of its waterworks and sewerage system. It also provides that in the event the waterworks and sewerage system assets of MWSS pertaining to the Franchise Area are privatized by law, Maynilad shall have the right to match the highest compliant bid after a public bidding;
- (ii) Establishment of tariffs and charges which Maynilad may charge, as the Regulatory Office may allow, after taking into account, among others, reasonable and prudent capital and recurrent, efficient and prudent costs of providing the service, including a reasonable rate of return on capital, efficiency of the service, incentives for enhancement of efficiency, subject to limitations for public utilities, willingness to pay of consumers, equity considerations, administrative simplicity, the methodology provided under the RCA and requirements under applicable law and jurisprudence;
- (iii) The prohibition on the passing on of corporate income tax to customers;
- (iv) The requirement to publicly list at least 30% of Maynilad’s outstanding capital stock within five years from the grant of the franchise; and
- (v) The completion of Maynilad’s water and sewerage projects to attain 100% coverage by 2037, which shall include periodic 5-year completion targets.

RA 11600 shall take effect on 22 January 2022, 15 days after its publication in the Official Gazette on 7 January 2022.


A copy of the Corporation’s relevant disclosure to the PSE is attached herewith as Annex “A”.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC INVESTMENTS CORPORATION**  
MPIC or Issuer

**11 January 2022**  
Date

  
.....  
**RICARDO M. PILARES III**  
Vice President - Legal/Compliance Officer

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 10, 2022

2. SEC Identification Number

CS200604494

3. BIR Tax Identification No.

244-520-457-000

4. Exact name of issuer as specified in its charter

Metro Pacific Investments Corporation

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

10F MGO Building, Legazpi cor. de la Rosa Sts., Legazpi Village, Makati City

Postal Code

0721

8. Issuer's telephone number, including area code

(632) 88880888

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares of Stock	30,070,247,752

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Metro Pacific Investments Corporation

## MPI

### PSE Disclosure Form 4-30 - Material Information/Transactions

**References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules**

#### Subject of the Disclosure

Enactment of Republic Act No. 11600 (An Act Granting Maynilad Water Services, Inc. a Franchise to Establish, Operate, and Maintain a Waterworks System and Sewerage and Sanitation Services in the West Zone Service Area of Metro Manila and Province of Cavite) ("RA 11600")

#### Background/Description of the Disclosure

Please be informed that Metro Pacific Investments Corporation ("MPIC") has been notified of the publication in the Official Gazette on 7 January 2022 of RA 11600 which grants MPIC's subsidiary, Maynilad Water Services, Inc. ("Maynilad") a 25-year franchise to "establish, operate and maintain a waterworks system and sewerage and sanitation services in the West Zone Service Area of Metro Manila and Province of Cavite." RA 11600 affirms Maynilad's authority to provide waterworks system and sewerage and sanitation services in the West Zone Service Area of Metro Manila and the Province of Cavite.

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- (iii) The prohibition on the passing on of corporate income tax to customers;
- (iv) The requirement to publicly list at least 30% of Maynilad's outstanding capital stock within five years from the grant of the franchise; and
- (v) The completion of Maynilad's water and sewerage projects to attain 100% coverage by 2037, which shall include periodic 5-year completion targets.

RA 11600 shall take effect on 22 January 2022, 15 days after its publication in the Official Gazette on 7 January 2022.

#### Other Relevant Information

None.

#### Filed on behalf by:

Name

CAMILLE ANNE SAPNU

<b>Designation</b>	SENIOR LEGAL SPECIALIST
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## Mary Adelaine S. Reyes

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**From:** ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>  
**Sent:** Tuesday, January 11, 2022 10:58 AM  
**To:** MPIC Compliance  
**Subject:** Re: Metro Pacific Investments Corporation\_SEC 17-C\_11 January 2022

**\*\*\*This is an External Email. Please be cautious in opening links even if it's from a trusted contact.\*\*\***

Your report/document has been SUCCESSFULLY ACCEPTED by ICTD.  
(Subject to Verification and Review of the Quality of the Attached Document)  
Official copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 15 days from receipt through the SEC Express System at the SEC website at [www.sec.gov.ph](http://www.sec.gov.ph)

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### NOTICE

Please be informed that pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (PDF) **Secondary Reports** such as: 17-A, 17-C, 17-L, 17-Q, ICASR, 23-A, 23-B, I-ACGR, Monthly Reports, Quarterly Reports, Letters, through email at

[ictdsubmission@sec.gov.ph](mailto:ictdsubmission@sec.gov.ph)

**Note: All submissions through this email are no longer required to submit the hard copy thru mail or over-the-counter.**

For those applications that require payment of filing fees, these still need to be filed and sent via email with the SEC RESPECTIVE OPERATING DEPARTMENT.

Further, note that other reports shall be filed thru the **ONLINE SUBMISSION TOOL (OST)** such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS, FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC\_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

FOR MC28, please email to:

[MC28\\_S2020@sec.gov.ph](mailto:MC28_S2020@sec.gov.ph)

**For your information and guidance.**

**Thank you and keep safe.**

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