



METRO PACIFIC INVESTMENTS CORPORATION

11 May 2023

PHILIPPINE STOCK EXCHANGE

PSE TOWER
28th Street corner 5th Avenue
BGC, Taguig City

SECURITIES & EXCHANGE COMMISSION

7907 Makati Avenue, Salcedo Village
Barangay Bel-Air
Makati City, 1209

Attention: **MR. JOSE VALERIANO B. ZUÑO**
OIC – HEAD, Disclosure Department

DIR. VICENTE GRACIANO P. FELIZMENIO, JR.
Markets and Securities Regulation Department

RE: SEC FORM 17-C
METRO PACIFIC INVESTMENTS CORPORATION (“MPIC”)

Metro Pacific Investments Corporation submits the attached SEC Form 17-C disclosing the signing of the Amendments to the Revised Concession Agreement by Maynilad Water Services, Inc., a subsidiary of Metro Pacific Investments Corporation, and the Metropolitan Waterworks and Sewerage System.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Pilares III".

RICARDO M. PILARES III
Vice President for Legal/Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **11 May 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **9th Floor, Tower 1, Rockwell Business Center, Ortigas Avenue, Pasig City**
.....
Address of principal office
1604
Postal Code
8. **(632) 8888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	28,695,934,752*

**as reported by the stock transfer agent as of 11 May 2023.*

11. Indicate the item numbers reported herein: **Item 9.**

Item 9. Other Items

Maynilad Water Services, Inc. (“Maynilad”) (a subsidiary of Metro Pacific Investments Corporation or “MPIC”) and the Metropolitan Waterworks and Sewerage System (“MWSS”) signed on 10 May 2023 the Amendments to the RCA, the effectivity of which retroacts to 29 June 2022.

The amendments are intended, in part, to align some of the RCA provisions with the revised implementing rules and regulations of the Build Operate Transfer Law (Republic Act No. 6957 as amended by Republic Act No. 7718), consistent with the government’s efforts to reinvigorate public-private partnerships.

Among the amendments to the RCA include the following:

- Adjustment in the Consumer Price Index factor or “C” from 2/3 to ¾ of the percentage change in the Consumer Price Index for the Philippines;
- Reinstatement of the Foreign Currency Differential Adjustment (“FCDA”), but only with respect to the (a) MWSS loans that are being and will be serviced by Maynilad, (b) principal payments for drawn and undrawn amounts of Maynilad’s foreign currency denominated loans existing as of 29 June 2022;
- Introduction of a modified FCDA for Maynilad loans contracted after 29 June 2022, but which mechanism may be availed of only when there is an “extraordinary inflation” or “extraordinary deflation” of the Philippine Peso (i.e., more than 20% change in the base exchange rate), and the amount that may be recovered is capped;
- Exclusion of certain events from what may not be considered as Material Adverse Government Action such as the amendment of existing rules, regulations, and other issuances resulting from acts of the legislative and judicial branches of government and delay or inaction by the Regulatory Office on applications relating to rate adjustments filed by the Concessionaire; and
- Deletion of the composition and decisions of the Regulatory Office from what may not be subject to arbitration.

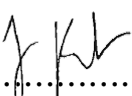
Along with the Amendments to the RCA, the Republic issued on 10 May 2023 the Undertaking Letter in the form agreed on by the Parties. The Undertaking Letter’s effectivity retroacts to 1 July 2022.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

11 May 2023
Date


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RICARDO M. PILARES III
Vice President for Legal/Compliance Officer

From: [ICTD Submission](#)
To: [MPIC Compliance](#)
Subject: Re: Metro Pacific Investments Corporation_Form 17C_11 May 2023
Date: Thursday, May 11, 2023 6:41:55 AM

*****This is an External Email. Please be cautious in opening links even if it's from a trusted contact.*****

Thank you for reaching out to ictdsubmission@sec.gov.ph. Your submission is subject for Verification and Review of the Quality of the Attached Document only for **Secondary Reports**. Official copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order from receipt through the SEC Express System at <https://secexpress.ph/>. Or you may call 8737-8888 for further clarifications.

NOTICE

Please be informed that selected reports should be filed through ***ELECTRONIC FILING AND SUBMISSION TOOL (EFAST)***. <https://cifss-ost.sec.gov.ph/user/login>

such as: **AFS, GIS, GFFS, LCFS, LCIF, FCFS, FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)**

Further, pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in **PORTABLE DOCUMENT FORMAT (PDF)** Secondary Reports such as:

17-A, 17-C, 17-L, 17-Q, ICASR, ICA-QR, ICA-AR, 23-A, 23-B, I-ACGR, ACGR, Monthly Reports, Quarterly Reports, Letters, OPC(ALTERNATE NOMINEE),GIS-G, 52-AR, IHAR,AMLA-CF,NPM,NPAM, BP-FCLC, CHINESEWALL, 39-AR,36-AR, PNFS, MCG, S10/SEC-NTCE-EXEMPT, through email at

ictdsubmission@sec.gov.ph

FOR **MC28**, please go to SEC website:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.