





**METRO PACIFIC INVESTMENTS CORPORATION**

01 April 2022

**PHILIPPINE STOCK EXCHANGE**

PSE TOWER  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City

**SECURITIES & EXCHANGE COMMISSION**

G/F Secretariat Building  
PICC Complex, Roxas Boulevard  
Manila, 1307

Attention: **MR. JOSE VALERIANO B. ZUÑO**  
OIC – HEAD, Disclosure Department

**DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**  
Markets and Securities Regulation Department

**RE: SEC FORM 17-C**  
**METRO PACIFIC INVESTMENTS CORPORATION (“MPIC”)**

Metro Pacific Investments Corporation (“MPIC”) submits the attached SEC Form 17-C disclosing the acquisition of 61.9% of the issued and outstanding shares of Landco Pacific Corporation (“Landco”).

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Pilares III", written over a horizontal line.

**RICARDO M. PILARES III**  
Vice President for Legal



Item 9. Other Items

On March 31, 2022, MPIC entered into deeds of absolute sale of shares with AB Holdings Corporation (“ABHC”) and certain individuals for the acquisition by MPIC of an aggregate of 61.9% of the issued and outstanding capital stock of Landco.

Landco is a pioneer upscale real estate developer in the Philippines. MPIC currently holds a 38.1% ownership interest in Landco. As a result of the transaction, Landco will become a wholly-owned subsidiary of MPIC.

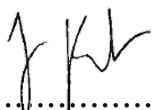
The filed PSE Disclosure Form 4-2 - Acquisition or Disposition of Shares is attached herewith as Annex “A”.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC INVESTMENTS CORPORATION**  
MPIC or Issuer

**01 April 2022**  
Date



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**RICARDO M. PILARES III**  
Vice President for Legal

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 31, 2022

2. SEC Identification Number

CS200604494

3. BIR Tax Identification No.

244-520-457-000

4. Exact name of issuer as specified in its charter

Metro Pacific Investments Corporation

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

10F MGO Building, Legazpi cor. de la Rosa Sts., Legazpi Vill., Makati City

Postal Code

0721

8. Issuer's telephone number, including area code

(632) 8888-0888

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares of Stock	29,678,970,752

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Metro Pacific Investments Corporation

## MPI

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

*References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Acquisition of 61.9% of the issued and outstanding shares of Landco Pacific Corporation ("Landco") by Metro Pacific Investments Corporation ("MPIC")

#### Background/Description of the Disclosure

On 31 March 2022, MPIC entered into deeds of absolute sale of shares with AB Holdings Corporation ("ABHC") and certain individuals for the acquisition by MPIC of an aggregate of 61.9% of the issued and outstanding capital stock of Landco.

Landco is a pioneer upscale real estate developer in the Philippines. MPIC currently holds a 38.1% ownership interest in Landco. As a result of the transaction, Landco will become a wholly-owned subsidiary of MPIC.

#### Date of Approval by Board of Directors

Mar 9, 2022

#### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The transaction will result in MPIC owning 100% of the issued and outstanding capital stock of Landco.

#### Details of the acquisition or disposition

##### Date

Mar 31, 2022

#### Manner

MPIC entered into deeds of absolute sale of shares for the acquisition by MPIC of a total of 6,354,634 common shares, representing an aggregate of 61.9% of the issued and outstanding capital stock of Landco, for an aggregate consideration of Php429,326,361.00 with the following sellers:

- a. ABHC – 6,252,011 shares
- b. Individual shareholders – 102,623 shares

#### Description of the company to be acquired or sold

Landco is a pioneer in the real estate business with more than 30 years of experience in developing world-class resorts and leisure communities

#### The terms and conditions of the transaction

##### Number of shares to be acquired or disposed

6,354,634

<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	61.9
<b>Price per share</b>	Approximately Php67.56/share

**Nature and amount of consideration given or received**

The total consideration for the acquisition is Php429,326,361.00 which shall be offset against the existing receivables of MPIC.

**Principle followed in determining the amount of consideration**

The valuation was agreed at taking into account the value of the assets and business of Landco.

**Terms of payment**

Full settlement of the parties' existing obligations upon closing.

**Conditions precedent to closing of the transaction, if any**

None.

**Any other salient terms**

None.

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

<b>Name</b>	<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>
AB Holdings Corporation	None
Individual shareholders	None

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

The transaction is expected to strengthen the balance sheet of MPIC. In addition, the transaction is expected to expand MPIC's footprint in the real estate business.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	RICARDO III PILARES
<b>Designation</b>	Vice President for Legal and Compliance Officer

## Mary Adelaine S. Reyes

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**From:** ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>  
**Sent:** Friday, April 1, 2022 11:20 AM  
**To:** MPIC Compliance  
**Subject:** RE: Metro Pacific Investments Corporation\_SEC Form 17C\_01 April 2022

**\*\*\*This is an External Email. Please be cautious in opening links even if it's from a trusted contact.\*\*\***

Your report/document has been SUCCESSFULLY ACCEPTED by ICTD.

(Subject to Verification and Review of the Quality of the Attached Document)

Official copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 15 days from receipt through the SEC Express System at the SEC website at [www.sec.gov.ph](http://www.sec.gov.ph)

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### NOTICE

Please be informed that pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (PDF) **Secondary Reports** such as: 17-A, 17-C, 17-L, 17-Q, ICASR, 23-A, 23-B, I-ACGR, Monthly Reports, Quarterly Reports, Letters, through email at

[ictdsubmission@sec.gov.ph](mailto:ictdsubmission@sec.gov.ph)

**Note: All submissions through this email are no longer required to submit the hard copy thru mail, eFAST/OST or over- the- counter.**

For those applications that require payment of filing fees, these still need to be filed and sent via email with the SEC RESPECTIVE OPERATING DEPARTMENT.

Further, note that other reports shall be filed thru the **ONLINE SUBMISSION TOOL (OST)** such as:

AFS, GIS, GFFS, LCFS, LCIF, FCFS, FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC\_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

FOR MC28, please email to:

<https://apps010.sec.gov.ph>

**For your information and guidance.**

**Thank you and keep safe.**